

**Date: 30<sup>th</sup> May, 2025**

To,  
**Listing Compliances**  
**BSE Limited**  
Corporate Relationship Department,  
P.J. Towers, Dalal Street  
Fort, Mumbai – 400 001

**Scrip Code** : **540696**  
**Scrip Id** : **KCDGROUP**

Dear Sir/ Madam

**Sub.: Outcome of Board Meeting held on Friday, 30<sup>th</sup> May, 2025 and submission of Audited Standalone Financial Results for the quarter and financial year ended on 31<sup>st</sup> March, 2025**

Pursuant to provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, upon recommendation of Audit Committee, the Board of Directors of the company at their meeting held on today **i.e. Friday, 30<sup>th</sup> May, 2025** at the registered office of the company has, *inter-alia* considered and approved the following business matters:

- i. Audited Standalone Financial Results of the Company for the Quarter and Financial Year ended on 31<sup>st</sup> March, 2025.
- ii. Auditors report issued by the Statutory Auditor on Audited Standalone Financial Results of the Company for the Quarter and Financial Year ended on 31<sup>st</sup> March, 2025.
- iii. Declaration of un-modified opinion on Audited Standalone Financial Results of the Company for the Quarter and Financial Year ended on 31<sup>st</sup> March, 2025.

The meeting commenced at 6.30 P. M. and concluded at 7.30 P. M.

Kindly take the above cited information on your records.

Thanking you,

Yours Sincerely,  
**For KCD Industries India Limited**

**Rajiv Darji**  
**Managing Director**  
**DIN: 02088219**

**Encl: as above**

**KCD INDUSTRIES INDIA LIMITED**

Registered Office  
Unit No 101, 1st Floor,  
KCD Jogesh Eva, Road No. 1,  
Jogeshwari East, Mumbai - 400060  
Tel. : +91 91373 22030  
Email : [compliance@kcdindustries.com](mailto:compliance@kcdindustries.com)  
CIN: L70100MH1985PLC301881



**INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED  
FINANCIAL RESULT OF THE COMPANY PURSUANT TO THE REGULATIONS 33 OF SEBI  
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015 AS  
AMENDED.**

**To**  
**The Board of Directors,**  
**KCD Industries India Limited**

Report on the Audit of the Financial Results We have audited the accompanying statement of quarterly and year to date financial results of KCD Industries India Limited ("the Company") for the quarter and Year ended March 31, 2025, and the year-to-date results for the period from 1<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended March 31, 2025, as well as the year to date results for the period from 01 April 2024 to 31 March 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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**Branch Office:**

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### **Management's Responsibilities for the Financial Results**

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principle laid down in Indian Accounting Std. 34 'Interim Financial Reporting' prescribed under Sec 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing regulations.

This responsibilities also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding or the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process. Auditor's Responsibilities for the Audit of the Financial Results.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our Objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud and error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of the users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters:**

1. The annual financial result dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2025 on which we issued an unmodified audit opinion vide our report dated May 30, 2025.

2. The statement includes the result for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of full financial year and the year to date figures up to third quarter of the current financial year which were subjected to limited review. Our report on the statement is not modified in respect of this matter.

Our conclusion is not modified with respect to this matter.

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**J. SINGH & ASSOCIATES (Regd.)**  
**CHARTERED ACCOUNTANTS**

505/506/507, **HUBTOWN** Viva, Shankarwadi,  
Western Express Highway Between Andheri &  
Jogeshwari (East) Mumbai-400060  
Telephone: - 022-6694617/18  
E-mail: -[ca\\_jsingh@rediffmail.com](mailto:ca_jsingh@rediffmail.com)  
[mumbai@cajsingh.com](mailto:mumbai@cajsingh.com)

For,  
**M/S J. Singh & Associates**  
**Chartered Accountants**  
**FRN: 110266W**

**Amit J Joshi**  
**Partner**  
**M No. 120022**



**Date: 30.05.2025**  
**Place: Ahmedabad**  
**UDIN: 25120022BMIJZX9295**



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| KCD Industries India Limited  |   |                |                           |   |              |                     |
|---|---|----------------|---------------------------|---|--------------|---------------------|
| CIN: L70100MH1985PLC301881  |   |                |                           |   |              |                     |
| Regd. Off.: Unit No 101, 1st Floor, KCD Jogesh Eva, Road No.1, Jogeshwari (East), , Mumbai, Maharashtra, 400060 |   |                |                           |   |              |                     |
| Tel: 9137322030   Website: www.kcdindustries.com   Email: compliance@kcdindustries.com                          |   |                |                           |   |              |                     |
| STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2025     |   |                |                           |   |              |                     |
| (Rs. in Lakhs)  |   |                |                           |   |              |                     |
| Sr. No.   | Particulars   | STANDALONE     |                           |   |              |                     |
|   |   | 3 months ended | Preceeding 3 months ended | Corresponding 3 months ended in the previous year | Current Year | Previous year ended |
|   |   | 31-03-2025     | 31-12-2024                | 31-03-2024  | 31-03-2025   | 31-03-2024          |
|   |   | Audited        | Unaudited                 | Audited   | Audited      | Audited             |
| 1   | Income  |                |                           |   |              |                     |
|   | (a) Revenue From Operations   | (504.174)      | -                         | 68.946  | 304.082      | 1,930.493           |
|   | (b) Other Income  | 18.250         | 25.000                    | 120.375   | 56.774       | 233.962             |
|   | Total Income (1)  | (485.924)      | 25.000                    | 189.320   | 360.856      | 2,164.455           |
| 2   | Expenses  |                |                           |   |              |                     |
|   | (a) Cost of materials consumed  | -              | -                         | -   | -            | -                   |
|   | (b) Purchases of stock-in-trade   | (494.174)      | -                         | 985.607   | (494.174)    | 1,218.035           |
|   | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade   | -              | -                         | (732.779)   | 748.799      | (748.800)           |
|   | (d) Direct Expenses   | 0.387          | 2.308                     | (340.365)   | 2.896        | 1,064.413           |
|   | (e) Employee Benefits Expenses  | 10.722         | 5.263                     | 8.474   | 32.478       | 40.943              |
|   | (f) Finance Cost  | 0.019          | 0.014                     | 25.526  | 0.108        | 25.601              |
|   | (g) Depreciation, depletion and amortisation expense  | 1.848          | -                         | 2.210   | 1.848        | 2.210               |
|   | (h) Consultancy Chargess / Professional Fees  | 1.501          | 0.673                     | (8.573)   | 4.123        | -                   |
|   | (i) Listing Fees  | 0.163          | -                         | (13.145)  | 3.413        | 6.940               |
|   | (j) Right Issue - Software Charges  | -              | -                         | 0.147   | -            | 0.267               |
|   | (k) MCA Charges   | 0.006          | 0.089                     | -   | 0.203        | 9.939               |
|   | (l) Business Promotion Expenses   | -              | -                         | (0.155)   | 0.185        | 16.348              |
|   | (m) Advertisement Expenses  | 0.982          | 0.360                     | 4.582   | 3.126        | 48.486              |
|   | (n) Commission  | -              | -                         | -   | -            | 2.650               |
|   | (o) Travelling expenses   | 3.518          | 0.047                     | -   | 3.660        | 0.162               |
|   | (p) Transportation Expenses   | -              | -                         | -   | 2.295        | -                   |
|   | (q) Designing Charges   | -              | -                         | -   | 1.500        | -                   |
|   | (r) Printing and stationary   | -              | -                         | -   | 2.530        | -                   |
|   | (s) Other expenses<br>(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 8.812          | 6.803                     | 135.811   | 16.944       | 141.463             |
|   | Total Expenses (2)  | (466.215)      | 15.557                    | 67.341  | 329.935      | 1,828.657           |
| 3   | Profit / (Loss) before exceptional and extraordinary items and tax (1-2)  | (19.708)       | 9.443                     | 121.979   | 30.922       | 335.798             |
| 4   | Exceptional Items   | -              | -                         | -   | -            | -                   |
| 5   | Profit/ (Loss) before Tax (3-4)   | (19.708)       | 9.443                     | 121.979   | 30.922       | 335.798             |
| 6   | Tax Expenses  |                |                           |   |              |                     |
|   | (a) Current Tax   | (6.000)        | 2.946                     | 89.568  | 9.794        | 89.568              |
|   | (b) Deferred Tax  | -              | -                         | 0.133   | -            | 0.133               |
|   | (c) Income Tax  | -              | -                         | 6.772   | -            | 6.772               |
| 7   | Total Tax Expenses  | (6.000)        | 2.946                     | 96.473  | 9.795        | 96.474              |
| 8   | Profit/ (Loss) for a period from continuing operations (5-7)  | (13.708)       | 6.497                     | 25.506  | 21.126       | 239.324             |
| 9   | Profit/ (Loss) for a period from discontinuing  | -              | -                         | -   | -            | -                   |
| 10  | Tax Expenses of discontinued operations   | -              | -                         | -   | -            | -                   |
| 11  | Profit/ (Loss) for a period from discontinuing operations (after tax) (9-10)  | -              | -                         | -   | -            | -                   |
| 12  | Other Comprehensive Income/ (Loss)  |                |                           |   |              |                     |



|           |  |                 |              |               |               |                |
|-----------|--|-----------------|--------------|---------------|---------------|----------------|
|           | A) (i) Amount of items that will not be reclassified to profit or loss   | -               | -            | -             | -             | -              |
|           | (ii) Income tax relating to items that will not be reclassified to profit or loss  | -               | -            | -             | -             | -              |
|           | B) (i) Amount of items that will be reclassified to  | -               | -            | -             | -             | -              |
|           | (ii) Income tax relating to items that will not be reclassified to profit or loss  | -               | -            | -             | -             | -              |
| <b>13</b> | <b>Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)</b> | <b>(13.708)</b> | <b>6.497</b> | <b>25.506</b> | <b>21.126</b> | <b>239.324</b> |
|           | Paid -up Equity Share Capital (Face Value of Re. 1/- each)   | 252.885         | 371.429      | 100.000       | 252.885       | 100.000        |
| <b>14</b> | <b>Earning Per Share (For continuing operations)</b>   |                 |              |               |               |                |
|           | (a) Basic  | <b>(0.054)</b>  | <b>0.026</b> | <b>0.255</b>  | <b>0.084</b>  | <b>2.393</b>   |
|           | (b) Diluted  | <b>(0.054)</b>  | <b>0.026</b> | <b>0.255</b>  | <b>0.084</b>  | <b>2.393</b>   |
| <b>15</b> | <b>Earning Per Share for partly paid-up shares (For continuing operations)</b>   |                 |              |               |               |                |
|           | (a) Basic  | -               | <b>0.017</b> | -             | -             | -              |
|           | (b) Diluted  | -               | <b>0.017</b> | -             | -             | -              |

#### Notes

- 1 The Audited financial results for the 4th quarter & year ended 31st March, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2025. The Statutory Auditors have expressed an unmodified audit opinion. The Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.
- 2 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.
- 3 The Board of Directors of the Company have not recommended dividend for the financial year 2024-25.
- 4 The Company has only one reportable segment i.e Trading. In accordance with Indian Accounting Standards (Ind-AS 108).
- 5 The Figures have been regrouped and/or reclassified wherever necessary.
- 6 This is to Inform that Mr. Akash Tarunkumar Shah and Mr. Sahil Tarunkumar Shah have been inducted as an Additional Director in the company from 6th May, 2025 which falls well outside the financial year of reporting. As such all the decisions with regard to the operation of the company and financial accounting is all undertaken under the supervision of Mr Rajiv Darji.

**FOR, KCD INDUSTRIES INDIA LIMITED**

**Place :** Ahmedabad  
**Date :** 30/05/2025

**Rajiv C Darji**  
*Managing Director*  
**DIN: 02088219**

| KCD Industries India Limited  |  |                  |                  |
|---|--|------------------|------------------|
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| Tel: 9137322030 Website: www.kcdindustries.com Email: compliance@kcdindustries.com                            |  |                  |                  |
| STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2025  |  |                  |                  |
| (Rs. In Lakhs)  |  |                  |                  |
| Sr.No.  | Particulars  | STANDALONE       |                  |
|   |  | As at 31/03/2025 | As at 31/03/2024 |
|   |  | (Audited)        | (Audited)        |
| <b>A</b>  | <b>ASSETS</b>  |                  |                  |
| <b>1</b>  | <b>Non-Current Assets</b>  |                  |                  |
|   | Property, Plant and Equipment  | 11.224           | 13.072           |
|   | Capital work-in-progress   | -                | -                |
|   | Investments Property   | -                | -                |
|   | Goodwill   | -                | -                |
|   | <b>Non-Current Financial Assets</b>  |                  |                  |
|   | Non-Current Investments  | -                | -                |
|   | Trade receivables, non-current   | -                | -                |
|   | Loans, non-current   | -                | -                |
|   | Other non-current Financial Assets   | -                | -                |
|   | <b>Total non-current Financial Assets</b>                                  | -                | -                |
|   | Deferred Tax Assets (Net)  | -                | 0.240            |
|   | Other Non-current Assets   | 49.000           | 702.344          |
|   | <b>Total Non-current Assets</b>  | <b>60.223</b>    | <b>715.655</b>   |
| <b>2</b>  | <b>Current Assets</b>  |                  |                  |
|   | Inventories  | 14.531           | 763.331          |
|   | <b>Current Financial Assets</b>  |                  |                  |
|   | Current Investments  | -                | -                |
|   | Trade Receivables, current   | 1,449.338        | 1,274.115        |
|   | Cash and Cash equivalents  | 14.572           | 4.432            |
|   | Bank Balance other than cash and cash equivalents                          | -                | 0.086            |
|   | Loans, current   | -                | -                |
|   | Other Current Financial Assets   | -                | -                |
|   | <b>Total Current Financial Assets</b>                                      | <b>1,463.911</b> | <b>1,278.633</b> |
|   | Current Tax Assets (net)   | -                | -                |
|   | Other Current Assets   | 3,596.268        | 3,244.043        |
|   | <b>Total Current Assets</b>  | <b>5,074.710</b> | <b>5,286.007</b> |
| <b>3</b>  | Non-current assets classified as held for sale                             | -                | -                |
| <b>4</b>  | Regulatory deferral account debit balances and related deferred tax assets | -                | -                |
|   | <b>TOTAL ASSETS</b>  | <b>5,134.934</b> | <b>6,001.662</b> |
| <b>B</b>  | <b>EQUITY AND LIABILITIES</b>  |                  |                  |
| <b>1</b>  | <b>Equity</b>  |                  |                  |
|   | Equity attributable to owners of parent                                    | -                | -                |
|   | Equity Share Capital   | 252.886          | 100.000          |
|   | Other Equity   | 3,798.275        | 4,102.425        |
|   | <b>Total Equity attributable to owners of parent</b>                       | <b>4,051.161</b> | <b>4,202.425</b> |
|   | Non-controlling interest   | -                | -                |
|   | <b>Total Equity</b>  | <b>4,051.161</b> | <b>4,202.425</b> |
| <b>2</b>  | <b>Liabilities</b>   |                  |                  |
|   | Non-current Liabilities  | -                | -                |



|          |   |                  |                  |
|----------|---|------------------|------------------|
|          | <b>Non-current Financial Liabilities</b>  |                  |                  |
|          | Borrowings, non-current   | -                | -                |
|          | Trade Payables, non-current   | -                | -                |
|          | Other non-current Financial Liabilities   | -                | -                |
|          | <b>Total Non-current Financial Liabilities</b>  | -                | -                |
|          | Provisions, non-current   | -                | -                |
|          | Deferred Tax Liabilities (Net)  | -                | -                |
|          | Deferred Government grants, non-current   | -                | -                |
|          | Other Non-current Liabilities   | -                | -                |
|          | <b>Total Non-current Liabilities</b>  | -                | -                |
| <b>3</b> | <b>CURRENT LIABILITIES</b>  |                  |                  |
|          | Current Financial Liabilities   | -                | -                |
|          | Borrowings, current   | -                | -                |
|          | Trade Payable, current  | 613.457          | 1,051.734        |
|          | Other Current Financial Liabilities   | -                | 5.695            |
|          | <b>Total Current Financial Liabilities</b>  | <b>613.457</b>   | <b>1,057.429</b> |
|          | Other Current Liabilities   | 431.753          | 697.289          |
|          | Provisions, current   | 38.563           | 44.519           |
|          | Current Tax Liabilities (Net)   | -                | -                |
|          | Deferred Government grants, current   | -                | -                |
|          | <b>Total Current Liabilities</b>  | <b>1,083.773</b> | <b>1,799.237</b> |
|          | Liabilities directly associated with assets in disposal group classified as held for sale | -                | -                |
|          | Regulatory deferral account credit balances and related deferred tax liabilities          | -                | -                |
|          | <b>TOTAL EQUITY AND LIABILITIES</b>   | <b>5,134.934</b> | <b>6,001.662</b> |

**FOR, KCD INDUSTRIES INDIA LIMITED**

Place : Ahmedabad  
Date : 30/05/2025

**Rajiv C Darji**  
Managing Director  
**DIN: 02088219**

| <b>KCD Industries India Limited</b>  |   |                         |                         |
|--|---|-------------------------|-------------------------|
| <b>CIN: L70100MH1985PLC301881</b>  |   |                         |                         |
| <b>Regd. Off.: Unit No 101, 1st Floor, KCD Jogesh Eva, Road No.1, Jogeshwari (East), Mumbai, Maharashtra, 400060</b> |   |                         |                         |
| <b>Tel: 9137322030 Website: www.kcdindustries.com Email: compliance@kcdindustries.com</b>                            |   |                         |                         |
| <b>CASHFLOW STATEMENT AS ON 31ST MARCH, 2025</b>   |   |                         |                         |
| <b>(Rs. In Lakhs)</b>  |   |                         |                         |
| <b>Sr. No.</b>   | <b>Particulars</b>  | <b>STANDALONE</b>       |                         |
|  |   | <b>As at 31/03/2025</b> | <b>As at 31/03/2024</b> |
| <b>A</b>   | <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                      |                         |                         |
|  | a) Net profit/(Loss) before tax                                 | 30.922                  | 352.069                 |
|  | Add: Income Tax Refund  |                         | -                       |
|  | Less: Income Tax Prov.  | (9.794)                 | (96.340)                |
|  | <b>b) OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>       | <b>21.127</b>           | <b>255.729</b>          |
|  | Adjustments For:  |                         |                         |
|  | Loss on Sale of Fixed Assets                                    |                         | -                       |
|  | Depreciation  | 1.848                   | 2.210                   |
|  | <b>CASH GENERATED FROM OPERATIONS</b>                           | <b>22.976</b>           | <b>257.939</b>          |
|  | Adjustments for   |                         |                         |
|  | Decrease/(Increase) in Inventories                              | 748.800                 | (748.799)               |
|  | Decrease/(Increase) in Trade Receivables                        | (175.223)               | (1,240.879)             |
|  | Decrease/(Increase) in Other Current Assets                     | (352.225)               | 9.408                   |
|  | Decrease/(Increase) in Non - Current Assets                     | 653.582                 | (2,516.442)             |
|  | Increase/(Decrease) in Trade Payables                           | (438.277)               | 1,012.256               |
|  | Increase/(Decrease) in Current Financial Liabilities            | (5.695)                 | 1.385                   |
|  | Increase/(Decrease) in Other Current Liabilities                | (265.536)               | 460.937                 |
|  | Increase/(Decrease) in Provisions                               | (5.956)                 | 40.497                  |
|  | <b>Net cash from Operating activities (A)</b>                   | <b>182.445</b>          | <b>(2,723.697)</b>      |
| <b>B</b>   | <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                      |                         |                         |
|  | Purchases of fixed assets                                       | -                       | (15.016)                |
|  | Deposits Given  | -                       | (702.344)               |
|  | Sale of fixed assets  | -                       | -                       |
|  | Sale of investments   | -                       | -                       |
|  | <b>Net cash from investing activities (B)</b>                   | <b>-</b>                | <b>(717.359)</b>        |
| <b>C</b>   | <b>CASH FLOW FROM FINACING ACTIVITIES</b>                       |                         |                         |
|  | Change In Equity Share Capital                                  | 152.886                 | -                       |
|  | Receipt of Right Call Share Application Money Pending Allotment | -                       | 3,441.587               |
|  | Other Equity  | (325.276)               | -                       |
|  | <b>Net cash from financing activities (C)</b>                   | <b>(172.391)</b>        | <b>3,441.587</b>        |
|  | <b>Net increase in cash and cash equivalents</b>                | <b>10.054</b>           | <b>0.531</b>            |
|  | <b>Cash and cash equivalents at the beginning of the year</b>   | <b>4.518</b>            | <b>3.987</b>            |
|  | <b>Cash and cash equivalents at the end of the year</b>         | <b>14.572</b>           | <b>4.518</b>            |
|  |   | 0.000                   |                         |

**Note:**

- (a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

**FOR, KCD INDUSTRIES INDIA LIMITED**

Place : Ahmedabad  
Date : 30/05/2025

**Rajiv C Darji**  
Managing Director  
**DIN: 02088219**

**Date: 30<sup>th</sup> May, 2025**

To,  
**Listing Compliances**  
**BSE Limited**  
Corporate Relationship Department,  
P.J. Towers, Dalal Street  
Fort, Mumbai – 400 001

**Scrip Code : 540696**  
**Scrip Id : KCDGROUP**

Dear Sir/ Madam

**Subject: Submission of Declaration in respect to Audit report with unmodified opinion on the Audited Standalone Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2025**

Dear Sir/Madam,

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s. J Singh & Associates, Chartered Accountants (Firm Registration Number: 110266W) have expressed an unmodified opinion on the Audit report pertaining to the Audited Standalone Financial Results of the Company for the quarter and financial year ended on 31<sup>st</sup> March 2025.

Kindly take the above-mentioned information on your record.

Thanking you,  
Yours Sincerely,  
**For KCD Industries India Limited**

**Rajiv Darji**  
**Managing Director**  
**DIN: 02088219**

**KCD INDUSTRIES INDIA LIMITED**

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Email : [compliance@kcdindustries.com](mailto:compliance@kcdindustries.com)  
CIN: L70100MH1985PLC301881



[www.kcdindustries.com](http://www.kcdindustries.com)