



KCDTM
(ISO 9001 : 2015)

14th November, 2020

To,
Listing Compliances
BSE Ltd.,
P. J. Towers,
Fort,
Mumbai – 400 001.

Scrip Code: 540696
Scrip ID: KCDGROUP

Subject: Un-audited Financial Results for the quarter and half year ended on 30th September, 2020.

Dear Sir/ Madam,

The Board of Directors in their meeting held today i.e. on 14th November, 2020 has approved the un-audited financial results for the quarter and half year ended on 30th September, 2020.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the followings:

1. Copy of the Un-audited Financial Results.
2. Limited Review Report as issued by the Statutory Auditor of the Company.

The meeting of the Board of Directors commenced at 10.00 a.m. and concluded at 11.00 a.m.

We request you to kindly take the above mentioned information on your record.

Thanking You.

For KCD Industries India Limited
(formerly known as Ruchika Industries India Limited)

Kavita Iyer
Chairman & Managing Director
DIN: 08417118

KCD INDUSTRIES INDIA LIMITED

(Formerly known as Ruchika Industries India Limited)

Corporate Division

501, Ruby Crescent Business Boulevard,
Ashok Chakravati Road, Above Axis Bank,
Kandivali (East), Mumbai - 400 101.
Tel. : +91 91373 22030

Email : roc.ruchika@gmail.com, info@kcdindustries.com,
CIN: L70100MH1985PLC301881



www.kcdindustries.com

KCD Industries India Limited							
(Formerly known as Ruchika Industries India Limited)							
CIN: L70100MH1985PLC301881							
Regd. Off.: 501,5th Floor, Ruby Crescent Business Boulevard Ashok Chakravati Road, Kandivali (East), Mumbai - 400 101							
Tel: 9137322030 Website: www.kcdindustries.com Email: compliance@kcdindustries.com							
STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2020							
(Amount in Lakhs except EPS)							
Sr. No.	Particulars	STANDALONE					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 month ended	Corresponding 6 months ended in the previous year	Previous year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	(a) Revenue From Operations	1.660	2.430	9.271	4.090	10.771	82.475
	(b) Other Income	0.000	0.000	17.488	0.000	25.538	60.483
	Total Income	1.660	2.430	26.759	4.090	36.309	142.958
2	Expenses						
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	0.020	0.000	10.155	0.020	11.011	89.612
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	(5.783)
	(d) Employee Benefit Expenses	0.770	1.100	2.899	1.870	2.899	16.018
	(e) Finance Cost	0.069	0.016	0.000	0.085	0.000	0.082
	(f) Depreciation and amortisation expense	0.000	0.000	0.247	0.000	0.247	1.403
	(g) Directors Remuneration	0.000	0.000	4.650	0.000	4.650	0.000
	(h) Consultancy charges	0.000	0.000	1.950	0.000	1.950	1.950
	(i) Listing Fees	0.000	0.000	0.000	0.000	0.000	4.444
	(j) Commission	0.000	0.000	0.000	0.000	0.000	8.000
	(k) Travelling Expenses	0.000	0.200	0.000	0.200	0.000	3.226
	(l) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.000	0.000	4.882	0.000	9.113	9.657
	Total Expenses	0.859	1.316	24.783	2.175	29.870	128.609
3	Profit / (Loss) before exceptional items and tax (1-2)	0.801	1.114	1.976	1.915	6.439	14.349
4	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
5	Profit / (Loss) before tax (3-4)	0.801	1.114	1.976	1.915	6.439	14.349
6	Tax Expenses						
	(a) Current Tax	0.000	0.000	0.514	0.000	1.674	3.730
	(b) Deferred Tax	0.000	0.000	0.000	0.000	0.000	(0.072)
7	Total Tax Expenses	0.000	0.000	0.514	0.000	1.674	3.658
8	Profit/ (Loss) for a period from continuing operations (5-7)	0.801	1.114	1.462	1.915	4.765	10.691
9	Profit/ (Loss) for a period from dis -continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
11	Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)	0.000	0.000	0.000	0.000	0.000	0.000
12	Other Comprehensive Income/ (Loss)						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	B.) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	0.801	1.114	1.462	1.915	4.765	10.691
	Paid -up Equity Share Capital (Face Value of Rs. 5/- each)	100.000	100.000	100.000	100.000	100.000	100.000
14	Earning Per Share (For continuing operations)						
	(a) Basic	0.040	0.056	0.073	0.096	0.238	0.535
	(b) Diluted	0.040	0.056	0.073	0.096	0.238	0.535

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Tel: 9137322030 Website: www.kcdindustries.com Email: compliance@kcdindustries.com			
STATEMENT OF STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED ON 30.09.2020			
(Amount in lakhs.)			
Sr.No.	Particulars	STANDALONE	
		As at half year ended	As at previous year ended
		30.09.2020	31.03.2020
		(Un-Audited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	3.963	3.963
	Capital work-in-progress	0.000	0.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Non- Current Financial Assets		
	Non-current investments	9.240	9.240
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current financial assets	0.000	0.000
	Total non-current financial assets	9.240	9.240
	Deferred tax assets (net)	0.059	0.059
	Other non-current assets	0.000	0.000
	Total non-current assets	13.262	13.262
2	Current assets		
	Inventories	25.910	25.910
	Current financial asset		
	Current investments	0.000	0.000
	Trade receivables, current	52.759	47.933
	Cash and cash equivalents	0.095	0.095
	Bank balance other than cash and cash equivalents	0.029	0.035
	Loans, current	0.000	0.000
	Other current financial assets	0.000	0.000
	Total current financial assets	52.883	48.063
	Current tax assets (net)	0.000	0.000
	Other current assets	396.994	396.994
	Total current assets	475.787	470.967
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	Total assets	489.049	484.229
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent	0.000	0.000
	Equity share capital	100.000	100.000
	Other equity	232.468	230.553
	Total equity attributable to owners of parent	332.468	330.553
	Non controlling interest	0.000	0.000
	Total equity	332.468	330.553
2	Liabilities		
	Non-current liabilities	0.000	0.000
	Current liabilities		
	Current financial liabilities	0.000	0.000
	Borrowings, current	0.000	0.000
	Trade payables, current	21.461	22.039
	Other current financial liabilities	0.000	0.000
	Total current financial liabilities	21.461	22.039
	Other current liabilities	130.233	126.950
	Provisions, current	4.887	4.687
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	Total current liabilities	156.581	153.676
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.000	0.000
4	Regulatory deferral account credit balances and related deferred tax liability	0.000	0.000
	Total liabilities	156.581	153.676
	Total equity and liabilities	489.049	484.229

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30.09.2020		
(Amount in lakhs.)		
Particulars	As At	As At
	30.09.2020	31.03.2020
	Un-audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES :		
a) Net Profit/ (Loss) before tax	1.915	14.348
Add: Income Tax Refund	0.00	0.000
b) OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1.915	14.348
<u>Adjustments For:</u>		
Loss on Sale of Fixed Assets	0.000	0.000
Depreciation	0.000	1.403
CASH GENERATED FROM OPERATIONS	1.915	15.751
<u>Adjustments for</u>		
Decrease/(Increase) in Inventories	0.000	(5.783)
Decrease/(Increase) in Trade Receivables	(4.826)	252.303
Increase/(Decrease) in Other Current Assets	0.000	(396.994)
Increase/(Decrease) in Trade Payable	(0.578)	18.324
Increase/(Decrease) in Other Current Liabilities & Provisions	3.483	123.479
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	(0.006)	7.080
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	0.000	(5.180)
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	0.000	(5.180)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Change in Long Term Borrowings	0.000	(1.800)
NET CASH FROM FINANCING ACTIVITIES	0.000	(1.800)
NET INCREASE IN CASH AND CASH EQUIVALENTS	(0.006)	0.100
CASH AND CASH EQUIVALENTS (At the beginning of the year)	0.130	0.030
CASH AND CASH EQUIVALENTS (At the end of the year)	0.124	0.130
1.	The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard -3 on Cash Flow Statement issued by The Institute of Chartered Accountants of India.	
2.	Previous Year's figure have been regrouped, rearranged, wherever necessary, to correspond with the current half years classification/disclosure.	

Notes:

1. The Un-audited financial statement for the quarter and half year ended on 30th September, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2020.
2. The Statutory Auditor of the Company has conducted a “Limited Review” of the aforesaid results.
3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. As the Company's business activity falls within a single primary business segment, the disclosure requirements as per Ind-AS 108 “operating segments” are not applicable.
5. Provision for taxes, if any, shall be made at the end of the year.
6. Previous period figures have been re-grouped and re-classified wherever necessary.

For KCD Industries India Limited
(formerly known as Ruchika Industries India Limited)

Kavita Iyer
Chairman & Managing Director
DIN: 08417118



TDK & Co.

Chartered Accountants
(An ISO 9001 : 2015 Certified Co.)

Tel. : +91 22 25293841

+91 22 25281296

E-mail : info@tdk.net.in

Website : www.tdk.net.in

LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

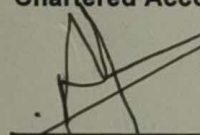
To,
The Board of Directors,
KCD Industries India Limited
(formerly known as Ruchika Industries India Limited)
501, 5th Floor, Ruby Crescent Business Boulevard,
Ashok Chakravati Road, Kandivali (East),
Mumbai – 400 101.

We have reviewed the accompanying statement of Un-audited Financial results of **KCD Industries India Limited (formerly known as Ruchika Industries India Limited)** for the quarter and half year ended on **30th September, 2020** alongwith Un-audited Statement of Assets & Liabilities and Cash flow Statement. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TDK & Co.
Chartered Accountants


Neelanj Shah
Partner

Membership Number: 121057

FRN: 109804W



UDIN:

Place: Mumbai

Date: 14th November, 2020