

30th September 2021

To,
Listing Compliances,
BSE Limited,
P.J. Towers, Fort,
Mumbai – 400 001

Scrip Code : 540696
Scrip Id : KCDGROUP

Subject: Summary of Proceedings of the 36th Annual General Meeting of the Company.

Dear Sir / Madam,

Pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the proceedings of the 36th Annual General Meeting (AGM) of the company held on Thursday, 30th September, 2021 at 1.00 p.m. at the registered office of the Company at 501, 5th Floor, Ruby Crescent Business Boulevard, Ashok Chakravati Road, Kandivali (East), Mumbai – 400 101.

Proceedings of the 36th AGM are annexed herewith and marked as “Annexure I”. We request you to kindly take the same on record.

Thanking You,

For KCD Industries India Limited
(formerly known as Ruchika Industries India Limited)

Rajiv Darji
Managing Director
DIN: 02088219

Proceedings of the Annual General Meeting of the Company:**A. Date, Time and Venue of the Meeting:**

The 36th Annual General Meeting of the shareholders of the Company held on Thursday, 30th September, 2021 at 1.00 p.m at the registered office of the Company situated at 501, 5th Floor, Ruby Crescent Business Boulevard, Ashok Chakravati Road, Kandivali (East) Mumbai – 400 101.

B. Proceedings in brief:

- Mr. Rajiv Darji was elected as the Chairman for the Annual General Meeting and welcomed the members to the 36th AGM of the Company.
- The requisite quorum being present, the chairman called the meeting in order.
- The members were informed that the registers and documents as required under the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws are available for the inspection during the meeting.
- The Chairman delivered the speech and gave an overview on the financial performance of the Company for the financial year 2020-21. The chairman also shared the company's vision and aspirations with the members.
- The Notice of the Annual General Meeting along with the Annual Report for the financial year 2020-21 was taken as read. Thereafter, the auditor's report and Secretarial Audit report were also taken as read.

C. Voting by Members:

- Pursuant to Section 108 of the Companies Act, 2013 read with the Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, and pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015, the company has extended the remote e- voting facility to the Members of the Company in the respect of businesses to be transacted at the Annual General Meeting.
- The remote e- voting commenced at 9.00 A.M. on 27th September, 2021 and ended at 5.00 P.M. on 29th September, 2021. As for the same, the Board of Directors of the Company engaged the

services of National Securities Depository Limited (“NSDL”) as an agency to provide e-voting facility.

- The Company has also arranged for a Poll in the meeting for all the resolution to be passed at the meeting for those members, in case they were unable to vote through remote e- voting.

D. Scrutinizer

Ms. Ekta Goswami, Company Secretary in Practice was appointed as the scrutinizer to conduct the voting process (through remote e-voting and through ballot papers at the AGM).

E. Agenda Items:

The following agenda items were then placed before the members briefly explaining the objectives and implications, wherever necessary and the members were requested to cast their votes accordingly.

Ordinary businesses:

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2021 together with the Reports of Board of Directors and Auditors thereon - Ordinary Resolution.
2. Due to absence of directors retiring by rotation, there are no directors being offered for reappointment/ retirement by rotation in the Company for the financial year 2020-21.
3. Appointment of Statutory Auditors of the Company, M/s. Satish Soni & Co., Chartered Accountants (FRN: 109333W) – Ordinary Resolution.

Special businesses:

4. Regularizing the Appointment of Mr. Sagar Shetty (DIN: 09213119) as a Non-executive Director – Ordinary Resolution.
5. Regularizing the Appointment of Mr. Rajiv Chandulal Darji (DIN: 02088219) as Executive Director of the Company – Ordinary Resolution.
6. Change in designation of Mr. Rajiv Chandulal Darji from Chief Executing Officer to Managing Director and Chief Financial Officer of the Company. – Special Resolution.

All the above matters were duly proposed and seconded by the members present at the meeting. The Scrutinizer conducted the voting of the members through the ballot papers and the sealed ballot box was handed over to the scrutinizer.

The members were informed that a consolidated report on the total votes cast in favour and against the proposed resolutions would be submitted by the scrutinizer to the Board. Accordingly, the results of the Voting at the AGM shall be declared by the Company by publishing it on its website and by notifying the BSE Limited simultaneously.

F. Conclusion:

The Chairman then proposed a vote of thanks to all members for their participation and support. The meeting was concluded at 2.00 P.M.

Notes:

- The Company will separately intimate the voting results to Stock Exchange.
- This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

For KCD Industries India Limited
(formerly known as Ruchika Industries India Limited)

Rajiv Darji
Managing Director
DIN: 02088219