

14th November 2021

To,
BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code : **540696**
Scrip Id : **KCDGROUP**

Subject: Un-audited Financial Results for the quarter and half year ended on 30th September 2021.

Dear Sir/ Madam,

The Board of Directors in their meeting held today i.e. on 14th November 2021 have considered and approved the un-audited financial results for the quarter and half year ended on 30th September 2021.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the followings:

1. Un-audited Financial Results for the quarter and half year ended on 30th September 2021.
2. Limited Review Report issued by the statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 1:30 p.m.

We request you to kindly take the above cited information on your record.

Thanking You,

For KCD Industries India Limited
(formerly known as Ruchika Industries India Limited)



Rajiv Darji
Managing Director
DIN: 02088219

KCD Industries India Limited
(Formerly known as Ruchika Industries India Limited)

CIN: L70100MH1985PLC301881

Regd. Off.: 501, 5th Floor, Ruby Crescent Business Boulevard Ashok Chakravati Road, Kandivali (East), Mumbai - 400 101

Tel: 9137322030 Website: www.kcdindustries.com Email: compliance@kcdindustries.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2021

(Amount in Lakhs except EPS)

Sr. No.	Particulars	STANDALONE					
		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	6 month ended	Corresponding 6 months ended in the previous year	Previous year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	(a) Revenue From Operations	0.000	0.000	1.660	0.000	4.090	10.514
	(b) Other Income	0.000	0.000	0.000	0.000	0.000	1.300
	Total Income	0.000	0.000	1.660	0.000	4.090	11.814
2	Expenses						
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	0.000	0.000	0.020	0.000	0.020	0.000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	8.087
	(d) Employee Benefit Expenses	0.180	2.325	0.770	2.505	1.870	2.950
	(e) Finance Cost	0.005	0.040	0.069	0.045	0.085	0.175
	(f) Depreciation and amortisation expense	0.000	0.230	0.000	0.230	0.000	2.327
	(g) Directors Remuneration	0.000	0.000	0.000	0.000	0.000	0.000
	(h) Consultancy charges/ Professional Fees	0.390	0.110	0.000	0.500	0.000	1.360
	(i) Listing Fees	0.000	0.000	0.000	0.000	0.000	3.000
	(j) Commission	0.000	0.000	0.000	0.000	0.000	0.000
	(k) Travelling Expenses	0.000	0.000	0.000	0.000	0.200	0.000
	(l) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.100	0.240	0.000	0.340	0.000	1.520
	Total Expenses	0.675	2.945	0.859	3.620	2.175	19.419
3	Profit / (Loss) before exceptional items and tax						
	(1-2)	(0.675)	(2.945)	0.801	-3.620	1.915	(7.606)
4	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
5	Profit / (Loss) before tax (3-4)	(0.675)	(2.945)	0.801	-3.620	1.915	(7.606)
6	Tax Expenses						
	(a) Current Tax	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Deferred Tax	0.000	0.000	0.000	0.000	0.000	0.227
7	Total Tax Expenses	0.000	0.000	0.000	0.000	0.000	0.227
8	Profit/ (Loss) for a period from continuing operations (5-7)	(0.675)	(2.945)	0.801	-3.620	1.915	(7.378)
9	Profit/ (Loss) for a period from dis-continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
10	Tax Expenses of discounted operations	0.000	0.000	0.000	0.000	0.000	0.000
11	Profit/ (Loss) for a period from dis-continuing operations (after tax) (9-10)	0.000	0.000	0.000	0.000	0.000	0.000
12	Other Comprehensive Income/ (Loss)						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	B.) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	(0.675)	(2.945)	0.801	-3.620	1.915	(7.378)
	Paid-up Equity Share Capital (Face Value of Rs. 5/- each)	100.000	100.000	100.000	100.000	100.000	100.000
14	Earning Per Share (For continuing operations)						
	(a) Basic	(0.034)	(0.147)	0.040	-0.181	0.096	(0.369)
	(b) Diluted	(0.034)	(0.147)	0.040	-0.181	0.096	(0.369)



KCD Industries India Limited (Formerly known as Ruchika Industries India Limited) CIN: L70100MH1985PLC301881 Regd. Off.: 501, 5th Floor, Ruby Crescent Business Boulevard Ashok Chakravati Road, Kandivali (East), Mumbai - 400 101 Tel: 9137322090 Website: www.kcdindustries.com Email: compliance@kcdindustries.com			
STATEMENT OF STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED ON 30.09.2021			
(Amount in lakhs.)			
Sr.No.	Particulars	STANDALONE	
		As at half year ended	As at previous year ended
		30.09.2021	31.03.2021
		(Un-Audited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	1.407	1.637
	Capital work-in-progress	0.000	0.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Non- Current Financial Assets		
	Non-current investments	0.000	0.000
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current financial assets	0.000	0.000
	Total non-current financial assets	0.000	0.000
	Deferred tax assets (net)	0.286	0.286
	Other non-current assets	0.000	0.000
	Total non-current assets	1.693	1.923
2	Current assets		
	Inventories	17.822	17.822
	Current financial asset		
	Current investments	0.000	0.000
	Trade receivables, current	60.339	60.339
	Cash and cash equivalents	0.081	12.178
	Bank balance other than cash and cash equivalents	0.000	0.000
	Loans, current	410.110	0.000
	Other current financial assets	0.000	397.764
	Total current financial assets	470.530	470.281
	Current tax assets (net)	11.297	11.295
	Other current assets	0.000	0.000
	Total current assets	499.649	499.398
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	Total assets	501.342	501.321
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent	0.000	0.000
	Equity share capital	100.000	100.000
	Other equity	219.551	223.173
	Total equity attributable to owners of parent	319.551	323.173
	Non controlling interest	0.000	0.000
	Total equity	319.551	323.173
2	Liabilities		
	Non-current liabilities	0.000	0.000
	Non-current financial liabilities		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	Total non-current financial liabilities	0.000	0.000
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	Total non-current liabilities	0.000	0.000
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	0.000	0.000
	Trade payables, current	168.122	22.691
	Other current financial liabilities	0.000	0.696
	Total current financial liabilities	168.122	23.387
	Other current liabilities	13.669	154.107
	Provisions, current	0.000	0.655
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	Total current liabilities	181.791	178.148
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.000	0.000
4	Regulatory deferral account credit balances and related deferred tax liability	0.000	0.000
	Total liabilities	181.791	178.148
	Total equity and liabilities	501.342	501.321



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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30.09.2021

(Amount in lakhs.)

Particulars	As At	As At
	30.09.2021	31.03.2021
	Un-audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES :		
a) Net Profit/ (Loss) before tax	-3.621	(7.067)
Add: Income Tax Refund	0.00	0.000
b) OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(3.621)	(7.067)
<u>Adjustments For:</u>		
Loss on Sale of Fixed Assets	0.000	0.000
Depreciation	0.230	2.327
CASH GENERATED FROM OPERATIONS	0.000	(5.281)
<u>Adjustments for</u>		
Decrease/(Increase) in Inventories	0.000	8.087
Decrease/(Increase) in Trade Receivables	0.000	(12.406)
Increase/(Decrease) in Other Current Assets	0.000	(4.957)
Increase/(Decrease) in Trade Payable, Other financial liabilities and other	3.662	0.652
Increase/(Decrease) in Provisions	-0.016	16.710
NET CASH FROM/(USED IN) OPERATING ACTIVITIES (A)	0.255	2.805
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Sale of Investments	0.000	9.240
(Increase) / Decrease in Loans & Advances	-12.346	0.000
NET CASH FROM/(USED IN) INVESTING ACTIVITIES (B)	-12.346	9.240
C. CASH FLOW FROM FINANCING ACTIVITIES		
NET CASH FROM FINANCING ACTIVITIES	0.000	0.000
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(12.091)	12.045
CASH AND CASH EQUIVALENTS (At the beginning of the year)	12.175	0.130
CASH AND CASH EQUIVALENTS (At the end of the year)	0.081	12.175
1. The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard -3 on Cash Flow Statement issued by The Institute of Chartered Accountants of India.		
2. Previous Year's figure have been regrouped, rearranged, wherever necessary, to correspond with the current half years classification/disclosure.		



Notes:

1. The Un-audited financial statement for the quarter and half year ended on 30th September 2021 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2021.
2. The Statutory Auditor of the Company has conducted a “Limited Review” of the aforesaid results.
3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. As the Company’s business activity falls within a single primary business segment, the disclosure requirements as per Ind-AS 108 “operating segments” are not applicable.
5. Provision for taxes, if any, shall be made at the end of the year.
6. Previous period figures have been re-grouped and re-classified wherever necessary.

For KCD Industries India Limited
(formerly known as Ruchika Industries India Limited)



Rajiv Darji
Managing Director
DIN: 02088219

Date: 14th November 2021

Place: Mumbai



LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Board of Directors,
KCD Industries India Limited
(formerly known as Ruchika Industries India Limited)
501, 5th Floor, Ruby Crescent Business Boulevard,
Ashok Chakravati Road, Kandivali (East),
Mumbai – 400 101.

We have reviewed the accompanying statement of Un-audited financial results of **KCD Industries India Limited (formerly known as Ruchika Industries India Limited)** for the quarter and half year ended on **30th September 2021** along with Un-audited Statement of Assets & Liabilities and Cash Flow Statement. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Satish Soni & Co.

Chartered Accountants



Satish Soni

Partner

Membership Number: 044391

FRN: 109333W

UDIN: 21044391AAAABO2263

Place: Mumbai
Date: 14th November 2021