

20<sup>th</sup> November, 2020

To,  
**BSE Limited**  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**Scrip Code : 540696**  
**Scrip Id : KCDGROUP**

**Subject: Revised Un-audited Financial Results for the Quarter and half year ended on 30<sup>th</sup> September, 2020.**

Dear Sir/Madam,

Please find the attached herewith revised Un-audited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2020 to rectify inadvertent Clerical Mistake.

We request you to kindly take the above mentioned information on your record.

Thanking You.

**For KCD Industries India Limited**  
**(formerly known as Ruchika Industries India Limited)**

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IYER

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**Kavita Iyer**  
**Chairman & Managing Director**  
**DIN: 08417118**

KCD Industries India Limited							
(Formerly known as Ruchika Industries India Limited)							
CIN: L70100MH1985PLC301881							
Regd. Off.: 501, 5th Floor, Ruby Crescent Business Boulevard Ashok Chakravati Road, Kandivali (East), Mumbai - 400 101							
Tel: 9137322030 Website: www.kcdindustries.com Email: compliance@kcdindustries.com							
STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2020							
(Amount in Lakhs except EPS)							
Sr. No.	Particulars	STANDALONE					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 month ended	Corresponding 6 months ended in the previous year	Previous year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Income</b>						
	(a) Revenue From Operations	1.660	2.430	9.271	4.090	10.771	82.475
	(b) Other Income	0.000	0.000	17.488	0.000	25.538	60.483
	<b>Total Income</b>	<b>1.660</b>	<b>2.430</b>	<b>26.759</b>	<b>4.090</b>	<b>36.309</b>	<b>142.958</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	0.020	0.000	10.155	0.020	11.011	89.612
	(c) Changes in inventories of finished goods, work in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	(5.783)
	(d) Employee Benefit Expenses	0.770	1.100	2.899	1.870	2.899	16.018
	(e) Finance Cost	0.069	0.016	0.000	0.085	0.000	0.082
	(f) Depreciation and amortisation expense	0.000	0.000	0.247	0.000	0.247	1.403
	(g) Directors Remuneration	0.000	0.000	4.650	0.000	4.650	0.000
	(h) Consultancy charges	0.000	0.000	1.950	0.000	1.950	1.950
	(i) Listing Fees	0.000	0.000	0.000	0.000	0.000	4.444
	(j) Commission	0.000	0.000	0.000	0.000	0.000	8.000
	(k) Travelling Expenses	0.000	0.200	0.000	0.200	0.000	3.226
	(l) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.000	0.000	4.882	0.000	9.113	9.657
	<b>Total Expenses</b>	<b>0.859</b>	<b>1.316</b>	<b>24.783</b>	<b>2.175</b>	<b>29.870</b>	<b>128.609</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>0.801</b>	<b>1.114</b>	<b>1.976</b>	<b>1.915</b>	<b>6.439</b>	<b>14.349</b>
4	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>0.801</b>	<b>1.114</b>	<b>1.976</b>	<b>1.915</b>	<b>6.439</b>	<b>14.349</b>
6	<b>Tax Expenses</b>						
	(a) Current Tax	0.000	0.000	0.514	0.000	1.674	3.730
	(b) Deferred Tax	0.000	0.000	0.000	0.000	0.000	(0.072)
7	<b>Total Tax Expenses</b>	<b>0.000</b>	<b>0.000</b>	<b>0.514</b>	<b>0.000</b>	<b>1.674</b>	<b>3.658</b>
8	<b>Profit/ (Loss) for a period from continuing operations (5-7)</b>	<b>0.801</b>	<b>1.114</b>	<b>1.462</b>	<b>1.915</b>	<b>4.765</b>	<b>10.691</b>
9	Profit/ (Loss) for a period from dis -continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
11	<b>Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
12	<b>Other Comprehensive Income/ (Loss)</b>						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	B.) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
13	<b>Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)</b>	<b>0.801</b>	<b>1.114</b>	<b>1.462</b>	<b>1.915</b>	<b>4.765</b>	<b>10.691</b>
	Paid-up Equity Share Capital (Face Value of Rs. 5/ each)	100.000	100.000	100.000	100.000	100.000	100.000
14	<b>Earning Per Share (For continuing operations)</b>						
	(a) Basic	0.040	0.056	0.073	0.096	0.238	0.535
	(b) Diluted	0.040	0.056	0.073	0.096	0.238	0.535

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KCD Industries India Limited			
(Formerly known as Ruchika Industries India Limited)			
CIN: L70100MH1985PLC301881			
Regd. Off.: 501,5th Floor, Ruby Crescent Business Boulevard Ashok Chakravati Road, Kandivali (East), Mumbai - 400 101			
Tel: 9137322030 Website: www.kcdindustries.com Email: compliance@kcdindustries.com			
STATEMENT OF STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED ON 30.09.2020			
(Amount in lakhs.)			
Sr.No.	Particulars	STANDALONE	
		As at half year ended	As at previous year ended
		30.09.2020	31.03.2020
		(Un-Audited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	Property, plant and equipment	3.963	3.963
	Capital work-in-progress	0.000	0.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	<b>Non- Current Financial Assets</b>		
	Non-current investments	9.240	9.240
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current financial assets	0.000	0.000
	<b>Total non-current financial assets</b>	<b>9.240</b>	<b>9.240</b>
	Deferred tax assets (net)	0.059	0.059
	Other non-current assets	0.000	0.000
	<b>Total non-current assets</b>	<b>13.262</b>	<b>13.262</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	25.910	25.910
	<b>Current financial asset</b>		
	Current investments	0.000	0.000
	Trade receivables, current	52.759	47.933
	Cash and cash equivalents	0.095	0.095
	Bank balance other than cash and cash equivalents	0.029	0.035
	Loans, current	0.000	0.000
	Other current financial assets	0.000	0.000
	<b>Total current financial assets</b>	<b>52.883</b>	<b>48.063</b>
	Current tax assets (net)	0.000	0.000
	Other current assets	396.994	396.994
	<b>Total current assets</b>	<b>475.787</b>	<b>470.967</b>
<b>3</b>	Non-current assets classified as held for sale	0.000	0.000
<b>4</b>	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	<b>Total assets</b>	<b>489.049</b>	<b>484.229</b>
	<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>		
	Equity attributable to owners of parent	0.000	0.000
	Equity share capital	100.000	100.000
	Other equity	232.468	230.553
	<b>Total equity attributable to owners of parent</b>	<b>332.468</b>	<b>330.553</b>
	Non controlling interest	0.000	0.000
	<b>Total equity</b>	<b>332.468</b>	<b>330.553</b>
<b>2</b>	<b>Liabilities</b>		
	Non-current liabilities	0.000	0.000
	<b>Current liabilities</b>		
	Current financial liabilities	0.000	0.000
	Borrowings, current	0.000	0.000
	Trade payables, current	21.461	22.039
	Other current financial liabilities	0.000	0.000
	<b>Total current financial liabilities</b>	<b>21.461</b>	<b>22.039</b>
	Other current liabilities	130.233	126.950
	Provisions, current	4.887	4.687
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	<b>Total current liabilities</b>	<b>156.581</b>	<b>153.676</b>
<b>3</b>	Liabilities directly associated with assets in disposal group classified as held for sale	0.000	0.000
<b>4</b>	Regulatory deferral account credit balances and related deferred tax liability	0.000	0.000
	<b>Total liabilities</b>	<b>156.581</b>	<b>153.676</b>
	<b>Total equity and liabilities</b>	<b>489.049</b>	<b>484.229</b>

KCD Industries India Limited		
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Tel: 9137322030 Website: www.kcdindustries.com Email: compliance@kcdindustries.com		
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30.09.2020		
(Amount in lakhs.)		
Particulars	As At	As At
	30.09.2020	31.03.2020
	Un-audited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
a) Net Profit/ (Loss) before tax	1.915	14.348
Add: Income Tax Refund	0.00	0.000
<b>b) OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>1.915</b>	<b>14.348</b>
Adjustments For:		
Loss on Sale of Fixed Assets	0.000	0.000
Depreciation	0.000	1.403
<b>CASH GENERATED FROM OPERATIONS</b>	<b>1.915</b>	<b>15.751</b>
Adjustments for		
Decrease/(Increase) in Inventories	0.000	(5.783)
Decrease/(Increase) in Trade Receivables	(4.826)	252.303
Increase/(Decrease) in Other Current Assets	0.000	(396.994)
Increase/(Decrease) in Trade Payable	(0.578)	18.324
Increase/(Decrease) in Other Current Liabilities & Provisions	3.483	123.479
<b>NET CASH FROM/(USED IN) OPERATING ACTIVITIES</b>	<b>(0.006)</b>	<b>7.080</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets	0.000	(5.180)
<b>NET CASH FROM/(USED IN) INVESTING ACTIVITIES</b>	<b>0.000</b>	<b>(5.180)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Change in Long Term Borrowings	0.000	(1.800)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>0.000</b>	<b>(1.800)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(0.006)</b>	<b>0.100</b>
<b>CASH AND CASH EQUIVALENTS (At the beginning of the year)</b>	<b>0.130</b>	<b>0.030</b>
<b>CASH AND CASH EQUIVALENTS (At the end of the year)</b>	<b>0.124</b>	<b>0.130</b>
1. The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard -3 on Cash Flow Statement issued by The Institute of Chartered Accountants of India.		
2. Previous Year's figure have been regrouped, rearranged, wherever necessary, to correspond with the current half years classification/disclosure.		

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**KCD**<sup>TM</sup>  
(ISO 9001 : 2015)

**Notes:**

1. The Un-audited financial statement for the quarter and half year ended on 30<sup>th</sup> September, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14<sup>th</sup> November, 2020.
2. The Statutory Auditor of the Company has conducted a “Limited Review” of the aforesaid results.
3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. As the Company’s business activity falls within a single primary business segment, the disclosure requirements as per Ind-AS 108 “operating segments” are not applicable.
5. Provision for taxes, if any, shall be made at the end of the year.
6. Previous period figures have been re-grouped and re-classified wherever necessary.

**For KCD Industries India Limited  
(formerly known as Ruchika Industries India Limited)**

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**Kavita Iyer**  
**Chairman & Managing Director**  
**DIN: 08417118**

**Date: 14<sup>th</sup> November, 2020**

**Place: Mumbai**

**KCD INDUSTRIES INDIA LIMITED**

(Formerly known as Ruchika Industries India Limited)

**Corporate Division**

501, Ruby Crescent Business Boulevard,  
Ashok Chakravati Road, Above Axis Bank,  
Kandivali (East), Mumbai - 400 101.

Tel. : +91 91373 22030

Email : roc.ruchika@gmail.com, info@kcdindustries.com,

CIN: L70100MH1985PLC301881



[www.kcdindustries.com](http://www.kcdindustries.com)



# TDK & Co.

Chartered Accountants  
(An ISO 9001 : 2015 Certified Co.)

Tel. : +91 22 25293841

+91 22 25281296

E-mail : info@tdk.net.in

Website : www.tdk.net.in

## LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

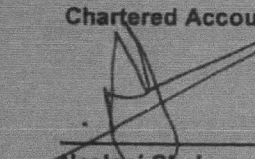
To,  
The Board of Directors,  
KCD Industries India Limited  
(formerly known as Ruchika Industries India Limited)  
501, 5<sup>th</sup> Floor, Ruby Crescent Business Boulevard,  
Ashok Chakravati Road, Kandivali (East),  
Mumbai - 400 101.

We have reviewed the accompanying statement of Un-audited Financial results of KCD Industries India Limited (formerly known as Ruchika Industries India Limited) for the quarter and half year ended on 30<sup>th</sup> September, 2020 alongwith Un-audited Statement of Assets & Liabilities and Cash flow Statement. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TDK & Co.  
Chartered Accountants

  
Neelanj Shah  
Partner

Membership Number: 121057  
FRN: 109804W



UDIN: 20121057AAAAHK1945

Place: Mumbai

Date: 14<sup>th</sup> November, 2020

Head Office : 102, Lotus Heights, 15th Road, Opp. Gandhi Maidan, Chembur, Mumbai - 400 071, Maharashtra.

Pune : A-15, Shri-Sailem Developers, Serial No. 61-75, Bavdhan BK, Pune - 411 021

Ahmedabad : 13, Dipavali CHS, Narayan Nagar Road, Vishwakunj Cross Roads, Paldi, Ahmedabad - 380 007.